

Industrial & Allied Workers Local Union No. 101

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Just the Facts (They Don't Want You to Know) about:

Honeywell & Health Care Costs

Local 101 has always been committed to negotiating the best benefits at reasonable costs to our members; that is more than evident in the latest **Company propaganda**. Now the Company wants to **pit the hourly and salary employees against** each other by comparing health care costs for each. Basically, the company has shown salary how they feel about them and now they want to show **you** how they feel about **you**.

Consider these **FACTS**:

- Honeywell salary employees make at least (15% - 25%) more per hour than the hourly employee and the percentage goes up as one climbs the salary ladder.
- Can you imagine – The Plant Manager – The person with the most responsibility at each site – The person who more than likely is also the highest paid at each site – wanting you to pay the exact same costs as they do for medical care? (*Rich keep getting richer – and the poor keep getting poorer – do they want health care to be just like buying gas or groceries?*)
- Look at these figures for Honeywell's Earnings Release:
 1. Full Year Revenues of \$4.7 billion – a 14% increase over 2009
 2. Operating Income of \$749 million – a 24% year-over-year increase
 3. Free Cash Flow of \$592 million – a 13% year-over-year increase (*If these figures don't speak volumes – then nothing will!*)
- Honeywell's CEO makes at least 412 times the average worker for Honeywell – And he is just one man – this doesn't include all of the other Vice-Presidents and Top Executives – Source: www.aflcio.org "Executive Pay Watch" (*Containing costs must be everyone else's responsibility- but not his*)

Outlook:

- 2011 promises to be even more profitable if they continue to erode hourly benefits.
- Stay Tuned for More Information and Attend General Membership Meetings

Hasn't the hourly worker done enough to contain costs? Look around, how many of your former hourly co-workers have been replaced since their retirement?